

Business agreement signed in Russia

The Swedish interior design firm, Living Design continues its growth and expansion plans by signing an important agreement with partners in Russia. The following four companies have now signed a cooperation agreement; Living Design of Sweden, one of Europe's premier hotel interior design companies, LenSpecSMU, the largest construction company in the north west of Russia, Euro-Russian Interior Installations Ltd, a division of Euro-Russian Management Services Limited, of the UK and Russia, and Mortrans Ltd, a long established logistics company based in St Petersburg.

This agreement puts in place an international turn-key operation for the design build of hotels within the Russian Federation. It will give a one point of contact for investors and hotel operators taking away the problems of dealing with multi-disciplined contractors and services. Each of the participating companies within the cooperation agreement are established, successful companies in their own right bringing their expertise into the team that will not only build the complex but also design, procure the interiors, control the logistical requirements and install the fixtures and fittings.

Tarek Hegazy, one of the spokesmen for the consortium state with a convinced voice; "We all believe that this mode of hotel build is the precise tool for working within the Russian Federation. As a group we have both the international and local experience".

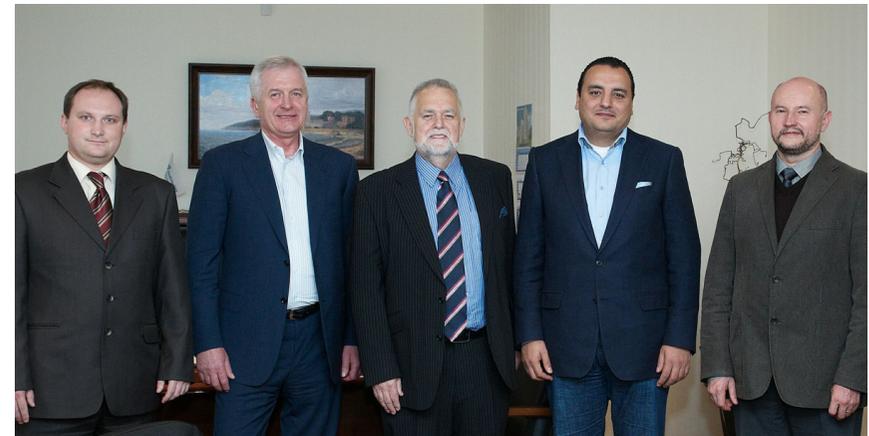
The consortium will have one project director who will supervise a team comprising of representatives from each signatory and in turn will be the spokesperson for the group. It will be a cost effective mode of hotel build that will be self-regulated with results based on the team effort.

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Living Design is a Swedish based International Interior Design Company with an unparalleled reputation across Europe within an industry that thrives on perfection. Since its establishment in 1984 Living Design has consistently honed the professionalism of the best design talent available from across the world to provide a very selective client base with a pristine service customized to meet each client's high standards and expectations.